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MAR 27 2023

S.D. SEC. OF STATE

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March 27, 2023

Secretary of State
ATTN: Kayla Dowling
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Baltic
\$1,167,839 Clean Water Borrower Bond, Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605-336-3075 (fax) 605-336-2593
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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

City of Baltic
\$1,167,839 Clean Water Project Revenue Borrower Bond
dated March 10, 2023

BOND INFORMATION STATEMENT

State of South Dakota

SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Baltic
2. Designation of issue: Borrower Bond.
3. Date of issue: March 10, 2023
4. Purpose of issue: Main Lift Station Replacement and Sanitary Sewer Replacements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,167,839
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 10th day of March 2023.



By: Linda Hunnel
Its: Finance Officer

| \$1,167,839 City of Baltic Clean Water Borrower Bond Dated Mar 10, 2023 Debt Service Report 30/360/4+ | | | | | | |
|--|------------|--------|-----------|-----------|-------------|-------------|
| Dates | Principal | Coupon | Interest | Total | BY 4/15 | FY 1/1 |
| 04/15/2025 | | | 52,045.88 | 52,045.88 | \$52,045.88 | |
| 07/15/2025 | \$6,982.28 | 2.125 | 6,204.14 | 13,186.42 | | |
| 10/15/2025 | \$7,019.37 | 2.125 | 6,167.05 | 13,186.42 | | \$78,418.72 |
| 01/15/2026 | \$7,056.66 | 2.125 | 6,129.76 | 13,186.42 | | |
| 04/15/2026 | \$7,094.15 | 2.125 | 6,092.27 | 13,186.42 | \$52,745.68 | |
| 07/15/2026 | \$7,131.84 | 2.125 | 6,054.58 | 13,186.42 | | |
| 10/15/2026 | \$7,169.72 | 2.125 | 6,016.70 | 13,186.42 | | \$52,745.68 |
| 01/15/2027 | \$7,207.81 | 2.125 | 5,978.61 | 13,186.42 | | |
| 04/15/2027 | \$7,246.10 | 2.125 | 5,940.32 | 13,186.42 | \$52,745.68 | |
| 07/15/2027 | \$7,284.60 | 2.125 | 5,901.82 | 13,186.42 | | |
| 10/15/2027 | \$7,323.30 | 2.125 | 5,863.12 | 13,186.42 | | \$52,745.68 |
| 01/15/2028 | \$7,362.20 | 2.125 | 5,824.22 | 13,186.42 | | |
| 04/15/2028 | \$7,401.32 | 2.125 | 5,785.11 | 13,186.42 | \$52,745.68 | |
| 07/15/2028 | \$7,440.64 | 2.125 | 5,745.79 | 13,186.42 | | |
| 10/15/2028 | \$7,480.16 | 2.125 | 5,706.26 | 13,186.42 | | \$52,745.68 |
| 01/15/2029 | \$7,519.90 | 2.125 | 5,666.52 | 13,186.42 | | |
| 04/15/2029 | \$7,559.85 | 2.125 | 5,626.57 | 13,186.42 | \$52,745.68 | |
| 07/15/2029 | \$7,600.01 | 2.125 | 5,586.41 | 13,186.42 | | |
| 10/15/2029 | \$7,640.39 | 2.125 | 5,546.03 | 13,186.42 | | \$52,745.68 |
| 01/15/2030 | \$7,680.98 | 2.125 | 5,505.44 | 13,186.42 | | |
| 04/15/2030 | \$7,721.78 | 2.125 | 5,464.64 | 13,186.42 | \$52,745.68 | |
| 07/15/2030 | \$7,762.80 | 2.125 | 5,423.62 | 13,186.42 | | |
| 10/15/2030 | \$7,804.04 | 2.125 | 5,382.38 | 13,186.42 | | \$52,745.68 |
| 01/15/2031 | \$7,845.50 | 2.125 | 5,340.92 | 13,186.42 | | |
| 04/15/2031 | \$7,887.18 | 2.125 | 5,299.24 | 13,186.42 | \$52,745.68 | |
| 07/15/2031 | \$7,929.08 | 2.125 | 5,257.34 | 13,186.42 | | |
| 10/15/2031 | \$7,971.21 | 2.125 | 5,215.21 | 13,186.42 | | \$52,745.68 |
| 01/15/2032 | \$8,013.55 | 2.125 | 5,172.87 | 13,186.42 | | |
| 04/15/2032 | \$8,056.13 | 2.125 | 5,130.29 | 13,186.42 | \$52,745.68 | |
| 07/15/2032 | \$8,098.92 | 2.125 | 5,087.50 | 13,186.42 | | |
| 10/15/2032 | \$8,141.95 | 2.125 | 5,044.47 | 13,186.42 | | \$52,745.68 |
| 01/15/2033 | \$8,185.20 | 2.125 | 5,001.22 | 13,186.42 | | |
| 04/15/2033 | \$8,228.69 | 2.125 | 4,957.73 | 13,186.42 | \$52,745.68 | |
| 07/15/2033 | \$8,272.40 | 2.125 | 4,914.02 | 13,186.42 | | |
| 10/15/2033 | \$8,316.35 | 2.125 | 4,870.07 | 13,186.42 | | \$52,745.68 |
| 01/15/2034 | \$8,360.53 | 2.125 | 4,825.89 | 13,186.42 | | |
| 04/15/2034 | \$8,404.95 | 2.125 | 4,781.48 | 13,186.42 | \$52,745.68 | |
| 07/15/2034 | \$8,449.60 | 2.125 | 4,736.82 | 13,186.42 | | |
| 10/15/2034 | \$8,494.49 | 2.125 | 4,691.94 | 13,186.42 | | \$52,745.68 |
| 01/15/2035 | \$8,539.61 | 2.125 | 4,646.81 | 13,186.42 | | |
| 04/15/2035 | \$8,584.98 | 2.125 | 4,601.44 | 13,186.42 | \$52,745.68 | |
| 07/15/2035 | \$8,630.59 | 2.125 | 4,555.83 | 13,186.42 | | |
| 10/15/2035 | \$8,676.44 | 2.125 | 4,509.98 | 13,186.42 | | \$52,745.68 |
| 01/15/2036 | \$8,722.53 | 2.125 | 4,463.89 | 13,186.42 | | |
| 04/15/2036 | \$8,768.87 | 2.125 | 4,417.55 | 13,186.42 | \$52,745.68 | |
| 07/15/2036 | \$8,815.45 | 2.125 | 4,370.97 | 13,186.42 | | |
| 10/15/2036 | \$8,862.29 | 2.125 | 4,324.14 | 13,186.42 | | \$52,745.68 |
| 01/15/2037 | \$8,909.37 | 2.125 | 4,277.05 | 13,186.42 | | |
| 04/15/2037 | \$8,956.70 | 2.125 | 4,229.72 | 13,186.42 | \$52,745.68 | |
| 07/15/2037 | \$9,004.28 | 2.125 | 4,182.14 | 13,186.42 | | |
| 10/15/2037 | \$9,052.12 | 2.125 | 4,134.31 | 13,186.42 | | \$52,745.68 |
| 01/15/2038 | \$9,100.20 | 2.125 | 4,086.22 | 13,186.42 | | |
| 04/15/2038 | \$9,148.55 | 2.125 | 4,037.87 | 13,186.42 | \$52,745.68 | |
| 07/15/2038 | \$9,197.15 | 2.125 | 3,989.27 | 13,186.42 | | |
| 10/15/2038 | \$9,246.01 | 2.125 | 3,940.41 | 13,186.42 | | \$52,745.68 |
| 01/15/2039 | \$9,295.13 | 2.125 | 3,891.29 | 13,186.42 | | |

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|------------|-------------|-------|----------|-----------|-------------|-------------|
| 04/15/2039 | \$9,344.51 | 2.125 | 3,841.91 | 13,186.42 | \$52,745.68 | |
| 07/15/2039 | \$9,394.15 | 2.125 | 3,792.27 | 13,186.42 | | |
| 10/15/2039 | \$9,444.06 | 2.125 | 3,742.36 | 13,186.42 | | \$52,745.68 |
| 01/15/2040 | \$9,494.23 | 2.125 | 3,692.19 | 13,186.42 | | |
| 04/15/2040 | \$9,544.67 | 2.125 | 3,641.75 | 13,186.42 | \$52,745.68 | |
| 07/15/2040 | \$9,595.38 | 2.125 | 3,591.05 | 13,186.42 | | |
| 10/15/2040 | \$9,646.35 | 2.125 | 3,540.07 | 13,186.42 | | \$52,745.68 |
| 01/15/2041 | \$9,697.60 | 2.125 | 3,488.82 | 13,186.42 | | |
| 04/15/2041 | \$9,749.12 | 2.125 | 3,437.31 | 13,186.42 | \$52,745.68 | |
| 07/15/2041 | \$9,800.91 | 2.125 | 3,385.51 | 13,186.42 | | |
| 10/15/2041 | \$9,852.98 | 2.125 | 3,333.45 | 13,186.42 | | \$52,745.68 |
| 01/15/2042 | \$9,905.32 | 2.125 | 3,281.10 | 13,186.42 | | |
| 04/15/2042 | \$9,957.94 | 2.125 | 3,228.48 | 13,186.42 | \$52,745.68 | |
| 07/15/2042 | \$10,010.84 | 2.125 | 3,175.58 | 13,186.42 | | |
| 10/15/2042 | \$10,064.03 | 2.125 | 3,122.40 | 13,186.42 | | \$52,745.68 |
| 01/15/2043 | \$10,117.49 | 2.125 | 3,068.93 | 13,186.42 | | |
| 04/15/2043 | \$10,171.24 | 2.125 | 3,015.18 | 13,186.42 | \$52,745.68 | |
| 07/15/2043 | \$10,225.27 | 2.125 | 2,961.15 | 13,186.42 | | |
| 10/15/2043 | \$10,279.60 | 2.125 | 2,906.82 | 13,186.42 | | \$52,745.68 |
| 01/15/2044 | \$10,334.21 | 2.125 | 2,852.21 | 13,186.42 | | |
| 04/15/2044 | \$10,389.11 | 2.125 | 2,797.31 | 13,186.42 | \$52,745.68 | |
| 07/15/2044 | \$10,444.30 | 2.125 | 2,742.12 | 13,186.42 | | |
| 10/15/2044 | \$10,499.78 | 2.125 | 2,686.64 | 13,186.42 | | \$52,745.68 |
| 01/15/2045 | \$10,555.56 | 2.125 | 2,630.86 | 13,186.42 | | |
| 04/15/2045 | \$10,611.64 | 2.125 | 2,574.78 | 13,186.42 | \$52,745.68 | |
| 07/15/2045 | \$10,668.02 | 2.125 | 2,518.41 | 13,186.42 | | |
| 10/15/2045 | \$10,724.69 | 2.125 | 2,461.73 | 13,186.42 | | \$52,745.68 |
| 01/15/2046 | \$10,781.66 | 2.125 | 2,404.76 | 13,186.42 | | |
| 04/15/2046 | \$10,838.94 | 2.125 | 2,347.48 | 13,186.42 | \$52,745.68 | |
| 07/15/2046 | \$10,896.52 | 2.125 | 2,289.90 | 13,186.42 | | |
| 10/15/2046 | \$10,954.41 | 2.125 | 2,232.01 | 13,186.42 | | \$52,745.68 |
| 01/15/2047 | \$11,012.61 | 2.125 | 2,173.81 | 13,186.42 | | |
| 04/15/2047 | \$11,071.11 | 2.125 | 2,115.31 | 13,186.42 | \$52,745.68 | |
| 07/15/2047 | \$11,129.93 | 2.125 | 2,056.49 | 13,186.42 | | |
| 10/15/2047 | \$11,189.05 | 2.125 | 1,997.37 | 13,186.42 | | \$52,745.68 |
| 01/15/2048 | \$11,248.50 | 2.125 | 1,937.92 | 13,186.42 | | |
| 04/15/2048 | \$11,308.25 | 2.125 | 1,878.17 | 13,186.42 | \$52,745.68 | |
| 07/15/2048 | \$11,368.33 | 2.125 | 1,818.09 | 13,186.42 | | |
| 10/15/2048 | \$11,428.72 | 2.125 | 1,757.70 | 13,186.42 | | \$52,745.68 |
| 01/15/2049 | \$11,489.44 | 2.13 | 1,696.98 | 13,186.42 | | |
| 04/15/2049 | \$11,550.48 | 2.13 | 1,635.95 | 13,186.42 | \$52,745.68 | |
| 07/15/2049 | \$11,611.84 | 2.13 | 1,574.58 | 13,186.42 | | |
| 10/15/2049 | \$11,673.53 | 2.13 | 1,512.90 | 13,186.42 | | \$52,745.68 |
| 01/15/2050 | \$11,735.54 | 2.13 | 1,450.88 | 13,186.42 | | |
| 04/15/2050 | \$11,797.89 | 2.13 | 1,388.53 | 13,186.42 | \$52,745.68 | |
| 07/15/2050 | \$11,860.56 | 2.13 | 1,325.86 | 13,186.42 | | |
| 10/15/2050 | \$11,923.57 | 2.13 | 1,262.85 | 13,186.42 | | \$52,745.68 |
| 01/15/2051 | \$11,986.92 | 2.13 | 1,199.51 | 13,186.42 | | |
| 04/15/2051 | \$12,050.60 | 2.13 | 1,135.82 | 13,186.42 | \$52,745.68 | |
| 07/15/2051 | \$12,114.61 | 2.13 | 1,071.81 | 13,186.42 | | |
| 10/15/2051 | \$12,178.97 | 2.13 | 1,007.45 | 13,186.42 | | \$52,745.68 |
| 01/15/2052 | \$12,243.67 | 2.13 | 942.75 | 13,186.42 | | |
| 04/15/2052 | \$12,308.72 | 2.13 | 877.70 | 13,186.42 | \$52,745.68 | |
| 07/15/2052 | \$12,374.11 | 2.13 | 812.31 | 13,186.42 | | |
| 10/15/2052 | \$12,439.85 | 2.13 | 746.57 | 13,186.42 | | \$52,745.68 |
| 01/15/2053 | \$12,505.93 | 2.13 | 680.49 | 13,186.42 | | |
| 04/15/2053 | \$12,572.37 | 2.13 | 614.05 | 13,186.42 | \$52,745.68 | |
| 07/15/2053 | \$12,639.16 | 2.13 | 547.26 | 13,186.42 | | |
| 10/15/2053 | \$12,706.31 | 2.13 | 480.11 | 13,186.42 | | \$52,745.68 |
| 01/15/2054 | \$12,773.81 | 2.13 | 412.61 | 13,186.42 | | |
| 56,354.00 | \$12,841.67 | 2.13 | 344.75 | 13,186.42 | \$52,745.68 | |
| 56,445.00 | \$12,909.89 | 2.13 | 276.53 | 13,186.42 | | |
| 56,537.00 | \$12,978.48 | 2.13 | 207.95 | 13,186.42 | | \$52,745.68 |

| | | | | | | |
|-----------|----------------|------|--------------|----------------|----------------|----------------|
| 56,629.00 | \$13,047.42 | 2.13 | 139.00 | 13,186.42 | | |
| 56,719.00 | \$13,116.74 | 2.13 | 69.68 | 13,186.42 | \$52,745.68 | \$26,372.84 |
| | \$1,167,839.00 | | \$466,577.38 | \$1,634,416.38 | \$1,634,416.38 | \$1,634,416.38 |